

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.**

OMB No 1545-0052
2016
Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation Neda Nobari Foundation		A Employer identification number 20-8104037	
% Foundation Source		B Telephone number (see instructions) (800) 839-1754	
Number and street (or P O box number if mail is not delivered to street address) Room/suite Foundation Source 501 Silverside Rd		C If exemption application is pending, check here <input type="checkbox"/>	
City or town, state or province, country, and ZIP or foreign postal code Wilmington, DE 198091377		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 11,582,553		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	503	503		
	4 Dividends and interest from securities	284,203	266,972		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-147,300			
	b Gross sales price for all assets on line 6a	3,176,509			
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	31,115	31,115			
12 Total. Add lines 1 through 11	168,521	298,590			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages	141,606			141,606
	15 Pension plans, employee benefits	10,877			10,877
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	42,693	21,049		21,644
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	5,100			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	6,692			6,692
	22 Printing and publications				
	23 Other expenses (attach schedule)	45,599	1,716		43,859
	24 Total operating and administrative expenses. Add lines 13 through 23	252,567	22,765		224,678
	25 Contributions, gifts, grants paid	742,865			742,865
26 Total expenses and disbursements. Add lines 24 and 25	995,432	22,765		967,543	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-826,911				
b Net investment income (if negative, enter -0-)		275,825			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	181,475	155,388	155,388
	3 Accounts receivable ▶ <u>1,222</u>			
	Less allowance for doubtful accounts ▶ _____		1,222	1,222
	4 Pledges receivable ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	3,368,515	2,708,314	2,708,730
	b Investments—corporate stock (attach schedule)	570,497	500,796	529,837
	c Investments—corporate bonds (attach schedule)	4,694,873	4,808,207	4,793,005
	11 Investments—land, buildings, and equipment basis ▶ _____			
Less accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	2,067,741	1,932,267	2,519,381	
14 Land, buildings, and equipment basis ▶ _____				
Less accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)	924,994	874,990	874,990	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	11,808,095	10,981,184	11,582,553	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable.			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	11,808,095	10,981,184		
30 Total net assets or fund balances (see instructions)	11,808,095	10,981,184		
31 Total liabilities and net assets/fund balances (see instructions) .	11,808,095	10,981,184		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,808,095
2 Enter amount from Part I, line 27a	2	-826,911
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	10,981,184
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	10,981,184

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a Publicly-traded Securities			
b Passthrough K1 Capital Gain/(Loss)			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,176,509		3,324,742	-148,233
b			933
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-148,233
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	-147,300
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	656,999	11,214,969	0.058582
2014	2,010,372	12,105,177	0.166075
2013	670,194	13,084,733	0.05122
2012	638,045	13,454,043	0.047424
2011	113,464	13,179,840	0.008609

2 Total of line 1, column (d)	2	0.33191
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.066382
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	10,804,744
5 Multiply line 4 by line 3	5	717,241
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,758
7 Add lines 5 and 6	7	719,999
8 Enter qualifying distributions from Part XII, line 4	8	967,543

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,758
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	2,758
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	2,758
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	10,400
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	10,400
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	7,642
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 2,800 Refunded ▶	11	4,842

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA, DE _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address 13 Yes
14 The books are in care of Foundation Source Telephone no (800) 839-1754
Located at 501 Silverside Road Suite 123 Wilmington DE ZIP+4 198091377
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -Check here 15
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b
Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? 1c No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? Yes No
If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions) 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Neda Nobari Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Pres / Dir / Sec 15 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
KEELY BADGER FOUNDATION SOURCE WILMINGTON, DE 19809	EXECUTIVE DIRECTOR 40 0	106,481		

Total number of other employees paid over \$50,000.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	8,257,170
b	Average of monthly cash balances.	1b	192,732
c	Fair market value of all other assets (see instructions).	1c	2,519,381
d	Total (add lines 1a, b, and c).	1d	10,969,283
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	10,969,283
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	164,539
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	10,804,744
6	Minimum investment return. Enter 5% of line 5.	6	540,237

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	540,237
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	2,758
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,758
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	537,479
4	Recoveries of amounts treated as qualifying distributions.	4	50,004
5	Add lines 3 and 4.	5	587,483
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	587,483

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	967,543
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	967,543
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	2,758
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	964,785

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				587,483
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 2014, 2013, 2012				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.			737,680	
e From 2015.			33,047	
f Total of lines 3a through e.	770,727			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>967,543</u>				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				587,483
e Remaining amount distributed out of corpus	380,060			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,150,787			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	1,150,787			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.			737,680	
d Excess from 2015.			33,047	
e Excess from 2016.			380,060	

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
Neda Nobari

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	742,865
b <i>Approved for future payment</i>				
Total			▶ 3b	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMAZON WATCH 2201 BROADWAY STE 508 OAKLAND, CA 94612	N/A	PC	General & Unrestricted	58,000
CARE UNDER FIRE 459 BARTLETT ST APT 2 SAN FRANCISCO, CA 94110	N/A	PC	General & Unrestricted	5,000
DAVID BROWER CENTER 2150 ALLSTON WAY BERKELEY, CA 94704	N/A	SO I	General & Unrestricted	5,000
DAVID BROWER CENTER 2150 ALLSTON WAY BERKELEY, CA 94704	N/A	SO I	educational panel event	1,265
DEMOCRACY NOW PRODUCTIONS INC 207 W 25TH ST NEW YORK, NY 10001	N/A	PC	General & Unrestricted	5,000
Total ▶ 3a				742,865

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DIASPORA ARTS CONNECTION INC 463 CAMELBACK RD PLEASANT HILL, CA 94523	N/A	PC	General & Unrestricted	1,300
DIASPORA ARTS CONNECTION INC 463 CAMELBACK RD PLEASANT HILL, CA 94523	N/A	PC	General operating Fund	100,000
EACH ONE REACH ONE 146 S SPRUCE AVE S SAN FRAN, CA 94080	N/A	PC	The Box Project	5,000
EACH ONE REACH ONE 146 S SPRUCE AVE S SAN FRAN, CA 94080	N/A	PC	The Box Project	15,000
ESALEN INSTITUTE 3771 RIO RD STE 101 CARMEL, CA 93923	N/A	PC	General & Unrestricted	10,000
Total ▶ 3a				742,865

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FILM FORUM INC 209 W HOUSTON ST NEW YORK, NY 10014	N/A	PC	Coup 53 Project	300,000
FOUNDATION FOR NATIONAL PROGRESS 222 SUTTER ST STE 600 SAN FRANCISCO, CA 94108	N/A	PC	General & Unrestricted	10,000
FRACTURED ATLAS INC 248 W 35TH ST 10TH FLR NEW YORK, NY 10001	N/A	PC	The Little Black Fish Project	3,000
GOLESTAN CENTER FOR LANGUAGE IMMERSION AND CULTURA 1808 5TH ST BERKELEY, CA 94710	N/A	PC	General & Unrestricted	15,500
INFAC T 10 MILK ST BOSTON, MA 02108	N/A	PC	Real Food Media Project	2,000
Total ▶ 3a				742,865

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
IRANIAN AMERICAN WOMEN FOUNDATION 2091 BUSINESS CENTER DR STE 110 IRVINE, CA 92612	N/A	PC	General & Unrestricted	15,000
IRANIAN SCHOLARSHIP FUND PO BOX 7531 MENLO PARK, CA 94026	N/A	PC	General & Unrestricted	10,000
KEEP CHILDREN IN SCHOOL FOUNDATION 1749 WELLESLEY AVE LOS ANGELES, CA 90025	N/A	PC	General & Unrestricted	5,000
KQED INC 2601 MARIPOSA ST SAN FRANCISCO, CA 94110	N/A	PC	General & Unrestricted	5,000
MOMS AGAINST POVERTY 851 BURLWAY RD STE 700 BURLINGAME, CA 94010	N/A	PC	General & Unrestricted	21,800
Total 3a				742,865

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOTHER MIRACLE 1517 N POINT SAN FRANCISCO, CA 94123	N/A	PC	General & Unrestricted	14,000
NATURE BRIDGE 28 GEARY ST STE 650 SAN FRANCISCO, CA 94108	N/A	PC	General & Unrestricted	5,000
OMID FOUNDATION USA 5817 EDSON LN APT T3 N BETHESDA, MD 20852	N/A	PC	General & Unrestricted	5,000
PARS EQUALITY CENTER 1635 THE ALAMEDA SAN JOSE, CA 95126	N/A	PC	General & Unrestricted	5,000
PENCILS OF PROMISE INCORPORATED 37 W 28TH ST 3RD FL NEW YORK, NY 10001	N/A	PC	General & Unrestricted	6,000
Total ▶ 3a				742,865

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RE-VOLV 5 3RD ST STE 900 SAN FRANCISCO, CA 94103	N/A	PC	General & Unrestricted	15,000
REDFORD CENTER INC 1016 LINCOLN BLVD STE 322 SAN FRANCISCO, CA 94129	N/A	PC	General & Unrestricted	10,000
SILICON VALLEY COMMUNITY FOUNDATION 2440 W EL CAMINO REAL STE 300 MOUNTAIN VIEW, CA 94040	N/A	PC	Hip-Hop Global Therapy Institute Special Project	15,000
SOCIAL IMPACT MEDIA AWARDS SIMA 632 WESTBOURNE DR WEST HOLLYWOOD, CA 90069	N/A	PC	General & Unrestricted	10,000
THE UNIVERSITY CORPORATION SAN FRANCISCO STATE 1600 HOLLOWAY AVE SAN FRANCISCO, CA 94132	N/A	PC	Guardian Scholars Program	50,000
Total ▶ 3a				742,865

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
UNIVERSITY OF CALIFORNIA IRVINE FOUNDATION 100 THEORY STE 250 IRVINE, CA 92617	N/A	PC	California Reading and Learning Project	15,000
Total ▶ 3a				742,865

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: Neda Nobari Foundation

EIN: 20-8104037

TY 2016 Investments Corporate Bonds Schedule

Name: Neda Nobari Foundation

EIN: 20-8104037

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABS - 0.000% - 11/30/2	89,576	89,662
AETNA INC NEW - 0.024% - 06/15	89,991	89,592
AMERICAN HONDA FIN CORP BOND -	190,000	191,824
AMERICAN TOWER CORP BOND - 4.0	104,189	105,268
ANHEUSER BUSCH BOND - 3.300% -	159,394	162,837
APPLE INC NOTE - 0.025% - 08/0	174,522	164,246
AT&T, INC - 3.800% - 03/15/202	161,754	153,771
BANK OF AMERICA CORP - 5.700%	96,945	95,475
BANK OF NOVA SCOTIA NOTE - 0.0	179,629	179,262
BARCLAYS - 4.500% - 03/10/2017	242,198	249,749
BERKSHIRE HATHAWAY FIN CORP -	174,835	171,463
BP CAP MKTS P L C GTD SRNT - 4	174,383	164,311
CITIGROUP INC BND - 3.300% - 0	89,833	88,175
DEUTSCHE BK BOND - 0.000% - 05	94,997	94,596
DOW CHEMICAL CO THE NOTE - 4.2	79,934	85,785
EXELON GENERATION CO LLC NT -	126,338	113,694
FORD MOTOR CREDIT CO - 3.000%	149,945	150,873
GENERAL ELEC CAP CORP - 5.300%	174,288	171,904
GOLDMAN SACHS GROUP INC NOTE -	160,078	160,864
HCP INC BOND - 4.000% - 06/01/	104,082	104,376

Name of Bond	End of Year Book Value	End of Year Fair Market Value
HSBC FINANCE CORP - 6.676% - 0	79,332	78,683
JEFFERIES GROUP INC NTS - 8.50	87,224	85,062
JOHN DEERE CAPITAL - 1.750% -	164,838	165,310
KLA-TENCOR SR GLBL NT - 4.650%	104,583	105,861
LABORATORY CORP OF AMER NT - 3	104,915	105,873
METLIFE INC - 7.717% - 02/15/2	182,363	167,796
MORGAN STANLEY - 5.500% - 01/2	172,726	184,302
OCCIDENTAL PETE CORP - 1.500%	154,199	155,141
PEPSICO INC - 3.100% - 07/17/2	164,969	169,508
PROLOGIS LP BOND - 3.350% - 02	119,981	123,485
RIO TINTO FIN - 3.750% - 06/15	153,966	159,621
US BANK NA CINCINNATI - 2.125%	164,852	165,596
VERIZON COMMUNICATIONS INC - 5	148,520	149,275
WALGREENS BOOTS ALLIANCE INC N	90,145	89,405
WELLS FARGO CO MTN BE - 3.450%	98,683	100,360

TY 2016 Investments Corporate Stock Schedule**Name:** Neda Nobari Foundation**EIN:** 20-8104037

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CNI FIXED INCOME OPP FD CL N	500,796	529,837

TY 2016 Investments Government Obligations Schedule**Name:** Neda Nobari Foundation**EIN:** 20-8104037**US Government Securities - End
of Year Book Value:**

2,092,712

**US Government Securities - End
of Year Fair Market Value:**

2,057,218

**State & Local Government
Securities - End of Year Book
Value:**

615,602

**State & Local Government
Securities - End of Year Fair
Market Value:**

651,512

TY 2016 Investments - Other Schedule**Name:** Neda Nobari Foundation**EIN:** 20-8104037

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CAM FARMINGDALE CAPITAL LLC		937,269	1,000,000
GOLUB CAPITAL PARTNERS (GOLUBX		293,337	319,995
GOLUB CAPITAL PARTNERS (GOLUB)		367,751	870,000
HERSHISER INCOME FUND II, LP		333,910	329,386

TY 2016 Other Assets Schedule**Name:** Neda Nobari Foundation**EIN:** 20-8104037**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
GOLESTAN CENTER FOR LANGUAGE I		874,990	874,990

TY 2016 Other Expenses Schedule**Name:** Neda Nobari Foundation**EIN:** 20-8104037**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	40,565			40,565
Indemnification Insurance	882			882
INSURANCE EXPENSES	882			882
K-1 Exp CAM FARMINGDALE CAPITA	24			
K-1 Exp HERSHISER INCOME FUND	1,716	1,716		
PODCAST EXPENSES	391			391
Payroll Processing Fees	1,114			1,114
State or Local Filing Fees	25			25

TY 2016 Other Income Schedule**Name:** Neda Nobari Foundation**EIN:** 20-8104037**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K-1 Inc/Loss CAM FARMINGDALE CAPITAL LLC	-4,233	-4,233	
K-1 Inc/Loss HERSHISER INCOME FUND II, LP	35,348	35,348	

TY 2016 Other Professional Fees Schedule**Name:** Neda Nobari Foundation**EIN:** 20-8104037

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	21,049	21,049		
Philanthropic Consulting Srvcs	18,442			18,442
GRAPHIC DESIGN SERVICES	3,202			3,202

TY 2016 Taxes Schedule**Name:** Neda Nobari Foundation**EIN:** 20-8104037

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2016	5,100			